

SWASTIK PROJECTS PRIVATE LIMITED

Registered office: 12, Shakespeare Sarani, Kolkata – 700 071.

CIN: U70101WB1985PTC038535

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the **Thirty Seventh Annual Report** together with the Audited Statement of Accounts of your Company for the Financial Year ended 31st March 2022.

Financial Highlights

Particulars	Year ended March 2022	Year ended March 2021
Turnover/Revenue	12,91,686	13,21,926
Profit/(Loss) before Taxation	56,264	5,48,778
Less: Tax Expenses	64,841	-
Profit/(Loss) after Tax	(8,577)	5,48,778
Add: Balance brought forward from the previous year	50,54,369	45,06,591
Less: Short provision for Taxation for earlier years	-	1,000
Balance Profit/(Loss) carried forward to the next year	50,45,792	50,54,369

Dividend

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended 31st March 2022.

Transfer to Reserve

No amount was transferred to the reserves during the financial year ended 31st March 2022.

Meeting of the Board of Directors

During the financial year ended 31st March 2022, 13 (Thirteen) Meetings of the Board of Directors of the Company were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013

Review of Business Operation and Future Prospects

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

Change in the Nature of Business

There is no change in the nature of business of company.

Material Changes and Commitments

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statement relates and the date of the report.

For Swastik Projects Pvt. Ltd.

K.C. Kumawat
Director

Loans, Guarantees & Investments

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

Related Party Transactions

All related party transactions that were entered into during the financial year ended 31st March 2022 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

Conservation of Energy, Technology Absorption & Foreign Exchange Earning & Outgo

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange Earnings and Outgo

Earnings	Nil
Outgo	Nil

Risk Management

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

Adequacy of Internal Financial Controls with Reference to Financial Statements

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

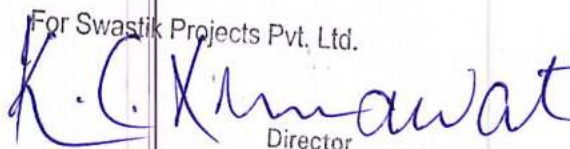
Directors and Key Managerial Personnel (KMP)

There has been no change in the constitution of Board of the company during the year under review.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

Deposits

The Company has not accepted any deposits during the year under review.

For Swastik Projects Pvt. Ltd.

 Director

Auditors

At the Annual General Meeting of the Company held in 2019, the members have appointed M/s Lahoti Vivek & Co., Chartered Accountants, having FRN No. 324490E, as Statutory Auditor of the Company for a period of five years upto the Annual General Meeting of the Company to be held in the year 2024, subject to them ratifying the said appointment at every AGM.

The Company has received a confirmation from M/s. Lahoti Vivek & Co., Chartered Accountants, to the effect that their appointment, if made at the ensuing Annual General Meeting would be term of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under. The Board proposes to the members to ratify the said appointment of M/s M/s Lahoti Vivek & Co., Chartered Accountants, having FRN No. 324490E. There is no qualification or observations or remarks made by the Auditor's in their Report.

Details of Subsidiary, Joint Venture or Associate Companies

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

Details of Significant and Materials Orders passed by the Regulators, Courts and Tribunals

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

Corporate Social Responsibility (CSR)

In view of the applicable provisions of the Companies Act, 2013, the CSR rules are not applicable to the company.

Board's Comment on the Auditors' Report

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

Directors' Responsibility Statement

Pursuant to the requirement under Section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (a) in the preparation of the annual accounts for the year ended 31st March 2022, the Company has followed the applicable accounting standards and there are no material departures from the same.
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2022 and of the profit and loss of the Company for that period;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a 'going concern' basis;

For Swastik Projects Pvt. Ltd.

K.C. Kumawat
Director

- (e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- (f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Disclosures under Sexual Harassment of Woman at Workplace (Prevention, Prohibition & Redressal) Act, REVENTION, PROHIBITION & REDRESSAL) Act, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

Disclosure Regarding Shares Issued by the Company

The Company has not issued any shares during the financial year.

Declaration by Independent Directors

The company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

Company's Policy on Directors' Appointment and Remuneration including Criteria for Determining Qualification, Positive Attributes, Independence of a Director and Other Matters Provided under Sub-Section (3) of Section 178

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meeting of Board and Its Powers) Rule, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

Particulars of Employees

None of the employee has received remuneration exceeding the limit as stated in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives and staff.

Registered Office:
12, Shakespeare Sarani
Kolkata – 700 071.

Kolkata.
Dated: 16th August 2022

For And on Behalf of the Board of Directors
SWASTIK PROJECTS PRIVATE LIMITED

K.C. Lunawat
K.C. Lunawat
Director
(DIN: 00932845)

Champa Lunawat
Champa Lunawat
Director
(DIN: 00384270)

For Swastik Projects Pvt. Ltd.
K.C. Lunawat
Director



INDEPENDENT AUDITOR'S REPORT

To
The Members of **SWASTIK PROJECTS PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **SWASTIK PROJECTS PRIVATE LIMITED**, which comprise the Balance Sheet as at 31st March 2022 and the Statement of Profit & Loss Account for the year ended 31st March 2022 and a summary of significant accounting policies and other notes for the year ended on that date.

Management's Responsibility for the Financial Statements

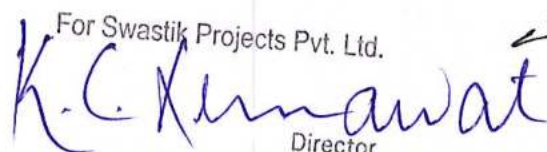
The company's Board of directors is responsible for the matters in section 134(5) of the companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that we operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

For Swastik Projects Pvt. Ltd.

Director





An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principal generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2022, and
- (b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law, have been kept by the Company so far as appears from our examination of those account.

For Swastik Projects Pvt. Ltd.


K. C. Khunawat
Director





- (c) The Balance Sheet and Statement of Profit and Loss Account dealt with by this report are in agreement with the books of the account and returns.
- (d) In our opinion, the Balance Sheet and Statement of Profit and Loss Account comply with the applicable Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors, as on 31st March 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as Director in terms of sub-section (2) of section 164 of the Act.
- (f) With respect to other matters prescribed by the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to explanation given to us:
- The company does not have any pending litigations which could impact its financial position.
 - The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

For Lahoti Vivek & Co.,
Chartered Accountants,
(Firm Registration No. 324490E)

Sd/- Vivek Lahoti
(Membership No. 060521)
Proprietor

UDIN: 22060521ARUTSS6666

Dated: 16th August 2022



For Swastik Projects Pvt. Ltd.

Director

SWASTIK PROJECTS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2022

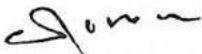
Particulars	Note No.	31.03.2022	31.03.2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' Fund:			
(a) Share Capital	1	33,43,450	33,43,450
(b) Reserve & Surplus	2	9,95,50,084	9,95,58,661
		10,28,93,534	10,29,02,111
(2) Current Liabilities			
(a) Short Term Borrowings	3	39,74,290	37,60,540
(b) Current Liabilities	4	56,81,07,190	46,18,95,477
(c) Short-Term Provisions	5	64,841	0
		57,21,46,321	46,56,56,017
Total		67,50,39,855	56,85,58,128
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets			
Gross Block	6	1,93,09,540	1,77,13,234
Depeciation		51,03,295	41,56,349
Net Block		1,42,06,245	1,35,56,885
(b) Non-Current Investments	7	2,13,67,966	2,02,05,249
(c) Long Term Loans and Advances	8	0	49,74,717
(2) Current Assets			
(a) Inventories	9	55,64,84,412	48,81,87,560
(b) Trade Receivables	10	5,97,171	4,72,201
(c) Cash and Cash Equivalents	11	7,41,44,283	3,34,77,058
(d) Short-Term Loans and Advances	12	78,65,442	74,48,374
(e) Other Current Assets	13	3,74,336	2,36,084
		63,94,65,644	52,98,21,277
Total		67,50,39,855	56,85,58,128

Significant Accounting Policies and Notes on Accounts

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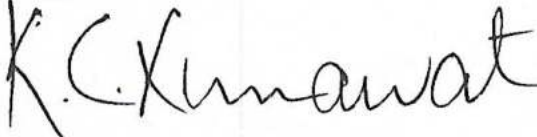
Notes referred to above form an integral part of the Financial Statements

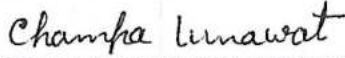
As per attached report of even date
For Lahoti Vivek & Co.
 Firm Registration No. 324490E
 Chartered Accountants


Vivek Lahoti
 Proprietor
 Membership No. 060521

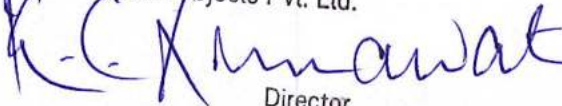


Place: Kolkata
 Dated: 16th August 2022


 K. C. Lunawat (DIN-00932845)


 Champa Lunawat (DIN-00384270)
 -- DIRECTORS --

For Swastik Projects Pvt. Ltd.


 Director

SWASTIK PROJECTS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	Note No.	31.03.2022	31.03.2021
I. Income from Operations	14	0	0
II. Other Income	15	12,91,686	13,21,926
III. Total Revenue (I +II)		12,91,686	13,21,926
IV. Expenses:			
<i>Expenses incurred during the year on Construction of the Buildings and Additon in Land & Land Development</i>	16	6,43,12,420	6,88,29,157
Changes in Inventories of finished goods, Work-in-Progress of Buildings and Stock-in-Trade	17	(6,82,96,852)	(7,27,38,915)
Employee benefit Expense		36,38,601	33,68,176
Depreciation		9,46,946	8,60,476
Other Expenses	18	6,34,307	4,54,254
Total Expenses (IV)		12,35,422	7,73,148
V. Profit before Exceptional Items & Tax (III - IV)		56,264	5,48,778
VI. Exceptional Item		0	0
VI. Profit before Tax		56,264	5,48,778
VII. Tax Expense:			
Current tax		64,841	0
VIII. Profit/(Loss) for the year		(8,577)	5,48,778
IX. Basic and Diluted Earning per Share (Rs.)		(0.03)	1.64

Significant Accounting Policies and Notes on Accounts

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Notes referred to above form an integral part of the Financial Statements

As per attached report of even date
For Lahoti Vivek & Co.
 Firm Registration No. 324490E
 Chartered Accountants

(Signature)

Vivek Lahoti
 Proprietor
 Membership No. 060521



Place: Kolkata
 Dated: 16th August 2022

(Signature)
 K. C. Lunawat (DIN-00932845)

(Signature)
 Champa Lunawat (DIN-00384270)
 ~ DIRECTORS ~

For Swastik Projects Pvt. Ltd.
(Signature)
 Director

SWASTIK PROJECTS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	31.03.2022	31.03.2021		
1. SHARE CAPITAL				
(a) Authorised:				
5,00,000 Equity Shares of Rs. 10/- each	50,00,000	50,00,000		
Issued, Subscribed and Fully Paid-up:				
3,34,345 Equity Shares of Rs. 10/- each	33,43,450	33,43,450		
	<u>33,43,450</u>	<u>33,43,450</u>		
<i>(Of the above, 23,985 Equity Shares of Rs. 10/- each were allotted as fully paid-up shares to the Shareholders of Sunbeam Trading Company Private Limited in terms of the Scheme of the Amalgamation sanctioned by the Hon'ble Calcutta High Court at Kolkata in the year 2016-17).</i>				
(b) Particulars	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
Equity shares outstanding at the beginning of the year	3,34,345	33,43,450	3,34,345	33,43,450
Equity shares issued during the year	0	0	0	0
Equity shares outstanding at the end of the year	<u>3,34,345</u>	<u>33,43,450</u>	<u>3,34,345</u>	<u>33,43,450</u>
(c) Shareholders holding more than 5% Shares at the end of 31st March 2022:	Equity Shares of Rs. 10/- each fully paid			
Particulars	As at 31st March 2022		As at 31st March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sri Kiran Chand Lunawat	2,10,965	63.10	2,08,965	62.50
Smt Champa Lunawat	41,790	12.50	41,790	12.50
Sri Kunal Lunawat	81,590	24.40	83,590	25.00
(d) Terms/Rights attached to Equity Shares	The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholdings.			
2. RESERVES & SURPLUS				
(a) Capital Reserve	2,95,04,292		2,95,04,292	
(b) Revaluation Reserve	6,50,00,000		6,50,00,000	
(c) <u>Surplus in the Statement of Profit and Loss</u>				
Balance as per the last Financial Statement	50,54,369		45,06,591	
Add/(Less): Net Profit/(Loss) for the year	(8,577)		5,48,778	
Less: Income Tax for earlier years	0		(1,000)	
	<u>50,45,792</u>		<u>50,54,369</u>	
Total	<u>9,95,50,084</u>		<u>9,95,58,661</u>	
3. SHORT TERM BORROWINGS				
Unsecured Loan from Body Incorporate	39,74,290		37,60,540	
	<u>39,74,290</u>		<u>37,60,540</u>	
4. OTHER CURRENT LIABILITIES				
Advances	51,35,78,592		40,17,05,911	
Trade Payables	5,17,10,251		5,68,79,809	
Other Liabilities	14,42,740		23,35,931	
Security Deposits	1,70,090		1,70,090	
Liabilities for Expenses	12,05,517		8,03,736	
	<u>56,81,07,190</u>		<u>46,18,95,477</u>	
5. SHORT TERM PROVISIONS				
Provision for Income Tax	64,841		0	
	<u>64,841</u>		<u>0</u>	

For Swastik Projects Pvt. Ltd.

K.C. K. Manawat
Director



SWASTIK PROJECTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	G R O S S B L O C K				D E P R E C I A T I O N			N E T B L O C K				
	AS ON 01.04.2021	REVALUATION DURING THE YEAR	ADDITION DURING THE YEAR	SOLD/ADJ. DURING THE YEAR	TOTAL AS ON 31.03.2022	UP TO 31.03.2021	FOR THE YEAR	ON REVALUED ASSETS	ADJUSTED TOTAL UPTO 31.03.2022	AS ON 31.03.2022	AS ON 31.03.2021	
SPACE	9,76,976	0	0	0	9,76,976	4,60,244	15,700	0	0	4,75,944	5,01,032	5,16,732
AIR CONDITIONER MACHINES	1,23,300	0	2,07,750	0	3,31,050	43,060	26,815	0	0	69,875	2,61,175	80,240
COMPUTERS/LAPTOPS/CCTV	2,19,646	0	2,34,590	0	4,54,236	1,24,035	89,290	0	0	2,13,325	2,40,911	95,611
FUNITURE & FIXTURES	9,75,605	0	10,78,966	0	20,54,571	1,51,113	1,14,947	0	0	2,65,060	17,88,511	8,24,492
MOTOR CARS	53,59,820	0	0	0	53,59,820	32,30,328	6,69,978	0	0	39,00,306	14,59,514	21,29,492
MOBILE PHONE	98,249	0	0	0	98,249	58,969	15,416	0	0	74,385	23,864	39,280
PRINTER	1,33,000	0	0	0	1,33,000	88,600	14,800	0	0	1,03,400	29,600	44,400
CAPITAL WORK-IN-PROGRESS	98,26,638	0	75,000	0	99,01,638	0	0	0	0	0	99,01,638	98,26,638
GRAND TOTAL	1,77,13,234	0	15,96,306	0	1,93,09,540	41,56,349	9,46,946	0	0	51,03,295	1,42,06,245	1,35,56,885
PREVIOUS YEAR	1,68,66,465	0	8,46,769	0	1,77,13,234	32,95,873	8,60,476	0	0	41,56,349	1,35,56,885	-



For Swastik Projects Pvt. Ltd.
K.C. Kulkarni
 Director

SWASTIK PROJECTS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

7 : NON CURRENT INVESTMENTS		
Sr. No. Particulars	31.03.2022	31.03.2021
A Investment in Properties (As per Schedule - 7A)	1,43,27,425	1,37,81,884
B Investment in Limited Liability Partnership Firm (As per Schedule -7B)	35,690	39,215
C Investments in Shares & Securities (As per Schedule - 7C)	70,04,851	63,84,150
Total Non Current Investments	2,13,67,966	2,02,05,249

7A: INVESTMENTS IN PROPERTIES:		
Sr. No. Particulars	31.03.2022	31.03.2021
i 6A, Pretoria Street		
Joy Prakash Law	3,48,000	3,48,000
Stamp Duty & Other Expenses (Development Agreement)	1,01,541	0
Legal Expenses	3,18,570	3,18,570
Other Expenses	3,500	3,500
	7,71,611	6,70,070
ii 13/1, Ballygunge Circular Road		
Amount Paid to Laxmi Housing Udyog Private Limited	88,05,814	84,11,814
	88,05,814	84,11,814
ii B.L. SAHA ROAD, KOLKATA		
Amount Paid to Badrinath Infrastructure Private Limited	12,50,000	12,50,000
	12,50,000	12,50,000
ii Nonadanga, Kolkata		
Legal Expenses	50,000	0
	50,000	0
iii RAJARHAT		
Amount Paid to Kidz Healthcare Private Limited	31,50,000	31,50,000
	31,50,000	31,50,000
iv BIBIRHAT, WEST BENGAL		
Amount Paid to Mr. Shahid Khan	3,00,000	3,00,000
	3,00,000	3,00,000
TOTAL - INVESTMENTS IN PROPERTIES	1,43,27,425	1,37,81,884

7B: INVESTMENTS IN FIRM:		
Sr. No. Particulars	31.03.2022	31.03.2021
SPPL Realty LLP (Capital - Contribution)	90,000	90,000
SPPL Realty LLP (Capital - Current Account)	(54,310)	(50,785)
	35,690	39,215

7C: INVESTMENTS IN SHARES & SECURITIES:									
NAME OF BODY CORPORATE	OPENING BALANCE		PURCHASE / ADDITION		SALE / ADJUSTMENT		ADJUSTMENT	CLOSING BALANCE	
	Qty	Amount	Qty	Amount	Qty	Amount	Profit/(Loss)	Qty	Amount
I. SHARES QUOTED :									
MAVENS BIOTECH	4,000	96,539	0	0	0	0	0	4,000	96,539
ATV PROJECTS (I) LTD	57	1,862	0	0	0	0	0	57	1,862
SURAT TEXTILES MILLS LTD	100	3,000	0	0	0	0	0	100	3,000
TOTAL - I	4,157	1,01,401	0	0	0	0	0	4,157	1,01,401
II. MUTUAL FUNDS :									
SBI-ETF GOLD	0	0	14,335	6,20,701	0	0	0	14,335	6,20,701
TOTAL - II	0	0	14,335	6,20,701	0	0	0	14,335	6,20,701
III. SHARES UNQUOTED :									
BDDB ASSOCIATES LIMITED	2,44,500	24,51,150	0	0	0	0	0	2,44,500	24,51,150
NEPTUNE FINANCE (I) L	1,60,000	16,00,000	0	0	0	0	0	1,60,000	16,00,000
VALENTINO DEVELOPERS P L	22,460	11,23,000	0	0	0	0	0	22,460	11,23,000
P-DO- (SHARE APPL MONEY)	0	12,10,000	0	0	0	0	0	0	12,10,000
TOTAL - III	4,26,960	63,84,150	0	0	0	0	0	4,26,960	63,84,150
GRAND TOTAL	4,31,117	64,85,551	14,335	6,20,701	0	0	0	4,45,452	71,06,252
PREVIOUS YEAR	4,31,117	64,85,551	0	0	0	0	0	4,31,117	64,85,551
AGGREGATE VALUE OF INVESTMENTS :									
PARTICULARS			CURRENT PERIOD					PREVIOUS YEAR	
			BOOK VALUE	MARKET VALUE			BOOK VALUE	MARKET VALUE	
1. QUOTED SHARES			1,01,401	0			1,01,401	0	
2. QUOTED MUTUAL FUND			6,20,701	6,50,809			0	0	
3. UNQUOTED SHARES			63,84,150	Not Applicable			63,84,150	Not Applicable	
TOTAL			71,06,252				64,85,551		
SUMMARY :									
							INVESTMENTS IN SHARES ETC.		
INVESTMENTS.....							CURRENT YEAR	PREVIOUS YEAR	
LESS : PROVISION FOR DIMINUTION IN VALUE OF INVESTMENTS							71,06,252	64,85,551	
BALANCE.....							(1,01,401)	(1,01,401)	
							70,04,851	63,84,150	

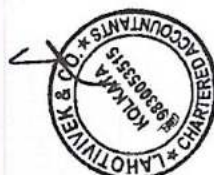
For Swastik Projects Pvt. Ltd.



SWASTIK PROJECTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	31.03.2022	31.03.2021
8 LONG TERM LOANS & ADVANCES		
Long Term Advances (To be recoverable in Cash or in kind or value to be received - As per Note-8A)	0	49,74,717
	0	49,74,717
NOTE - 8A : LONG TERM ADVANCES		
A. ADVANCES - S.K.DEB ROAD, LAKE TOWN, KOLKATA		
Advances paid	0	47,09,517
	0	47,09,517
B. ADVANCES - 61, STRAND ROAD, KOLKATA		
Expenses etc.	0	15,200
	0	15,200
C. SIRAKOL, DAIMOND HARBOUR, WB		
Advance Paid	0	2,50,000
	0	2,50,000
TOTAL LONG TERM ADVANCES (NOTE - 8A)	0	49,74,717
9 INVENTORIES		
A. WORK-IN-PROGRESS (BUILDINGS)		
Opening Balance	47,05,75,242	41,16,60,414
Add: Addition/Expenses incurred during the year for Development	6,76,70,807	5,89,14,828
Total-A	53,82,46,049	47,05,75,242
B. LAND & DEVELOPMENT-LAKE TOWN		
Opening Balance	1,75,52,878	37,88,231
Add: Expenses incurred/(amount adjusted) during the year A/c Development	48,352	1,37,64,647
Total-B	1,76,01,230	1,75,52,878
C. STOCK OF GOODS & MATERIALS		
Materials & Goods	6,37,133	59,440
Total-B	6,37,133	59,440
GRAND TOTAL	55,64,84,412	48,81,87,560
10 TRADE RECEIVABLE		
Outstanding for less than 6 months(Unsecured considered good)	43,197	19,870
Outstanding for more than 6 months(Unsecured considered good)	5,53,974	4,52,331
	5,97,171	4,72,201
11 CASH AND CASH EQUIVALENTS		
Cash-in-Hand	5,95,644	98,595
Balance in Scheduled Bank- In Current Account	2,59,889	1,18,463
Balance in Scheduled Bank- In Fixed Deposits	7,21,70,000	3,32,60,000
Cheque-in-hand	11,18,750	0
	7,41,44,283	3,34,77,058



For Swastik Projects Pvt. Ltd.
K.C. Kumawat
 Director

SWASTIK PROJECTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	31.03.2022	31.03.2021
12 SHORT TERM LOANS & ADVANCES		
<u>SHORT TERM ADVANCES</u>		
(To be recoverable in Cash or in kind or value to be received)		
Advance to Staff	9,17,300	7,25,345
Advance to Suppliers/Contractors	8,39,023	18,36,634
ITDS/Advance Tax/Self Asst. Tax/Refundable	29,50,103	18,68,048
Prepaid Expenses	3,20,509	1,44,840
Other Advances	28,38,507	28,73,507
	78,65,442	74,48,374
13 OTHER CURRENT ASSETS		
(Unsecured, good, unless stated otherwise)		
Accrued Interest	3,74,336	2,36,084
	3,74,336	2,36,084
14 INCOME FROM OPERATIONS		
Sale of Flats/Space & Car Parking etc.	0	0
	0	0
15 OTHER INCOME		
Interest (Bank)	12,65,095	13,19,249
Interest (Others)	26,591	2,677
	12,91,686	13,21,926
16 EXPENSES INCURRED FOR CONSTRUCTION & DEVELOPMENT		
A. <u>CONSTRUCTION OF BUILDINGS</u>		
Addition/Expenses incurred during the year	6,76,70,807	5,89,14,828
Add: Stock of Closing Goods & Materials	6,37,133	59,440
Less: Stock of Opening Goods & Materials	(59,440)	0
Less: Expenses etc. shown directly in P & L A/c)	(39,84,432)	(39,09,758)
Total-A	6,42,64,068	5,50,64,510
B. <u>LAND & DEVELOPMENT-LAKE TOWN</u>		
Expenses incurred during the year for development	48,352	1,37,64,647
Total-B	48,352	1,37,64,647
GRAND TOTAL	6,43,12,420	6,88,29,157
17 CHANGES IN INVENTORIES		
A. <u>WORK-IN-PROGRESS OF BUILDINGS (AT COST)</u>		
Work-in-Progress at the beginning of the year	47,05,75,242	41,16,60,414
Less: Work-in-Progress at the end of the year	53,82,46,049	47,05,75,242
Total-A	(6,76,70,807)	(5,89,14,828)
B. <u>LAND & DEVELOPMENT-LAKE TOWN (AT COST)</u>		
At the beginning of the year	1,75,52,878	37,88,231
Less: at the end of the year	1,76,01,230	1,75,52,878
Total-B	(48,352)	(1,37,64,647)
C. <u>STOCK OF GOODS & MATERIALS</u>		
At the beginning of the year	59,440	0
Less: at the end of the year	6,37,133	59,440
Total-B	(5,77,693)	(59,440)
GRAND TOTAL	(6,82,96,852)	(7,27,38,915)



SWASTIK PROJECTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	31.03.2022	31.03.2021
18 OTHER EXPENSES		
Rates & Taxes	28,564	28,564
Rent Paid	15,000	0
Printing & Stationery	19,395	25,764
General & Staff fooding Expenses etc.	1,40,383	50,664
Bank Charges	462	592
Business Development Expenses	15,200	0
Postage, Stamps & Telephone	11,344	35,912
Books & Periodicals	13,977	35,288
Travelling & Conveyance	16,851	9,486
Electricity Charges	38,695	16,000
Legal Charges	8,050	4,879
Loss from Firm	3,525	0
Loss in Sale of Investment	60,480	0
Office Maintenance & Repairing Expenses	2,01,342	1,54,891
Demat, NSDL & STT Charges etc.	1,639	1,614
Professional Charges	3,400	9,600
Filing Fees	1,000	1,000
Donation Paid	15,000	50,000
Auditors Remuneration :		
For Audit Fee	30,000	25,000
For Other Matters	10,000	5,000
	6,34,307	4,54,254



For Swastik Projects Pvt. Ltd.

 Director

SWASTIK PROJECTS PRIVATE LIMITED

Registered office: 12, Shakespeare Sarani, Kolkata – 700 071.

CIN: U70101WB1985PTC038535

General Information

SWASTIK PROJECTS PRIVATE LIMITED (the 'Company') is a Private Company domiciled in India and was incorporated on 7th February 1985 under the provisions of the Indian Companies Act, 1956 (the 'Act'). The Company has its registered office at Kolkata (West Bengal).

19. Summary of Significant Accounting Policies followed by the Company

A. Significant Accounting Policies

a) Basis of Preparation

These Financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention and on accrual basis and while do, the Company has followed Companies (Accounting Standards) Rules, 2006. The Company is not required to follow The India Accounting Standard. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. The classification between current or non-current assets and liabilities has made keeping in view the nature of the business of the Company, i.e. development of Real Estate.

b) System of Accounting

- i) The Company follows the mercantile system of Accounting and recognises income and expenditure on an accruals basis.
- ii) Financial Statements are prepared under the historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money.
- iii) Estimates and assumptions used in the preparation of the financial statements and disclosures are based upon Management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual result at a subsequent date.

c) Recognition of Income and Expenditures

Items of Income and Expenditures are recognised on accrual basis.

For Swastik Projects Pvt. Ltd.
K.C. Kumawat
Director



d) Use of Estimates

The preparation of financial statements require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the Balance Sheet date and the reported amounts of Income and expenses during the year. Difference between the actual results and estimates are recognized in the year in which the results are known/materialized.

e) Taxation

Tax expenses comprises both current and deferred taxes. The current charge for Income Taxes as well as for deferred tax is calculated in accordance with the relevant tax regulations.

The deferred tax assets are recognized and carried forward only to the extent that there is reasonably certainty that the assets will be adjusted in future.

f) Provisions, Contingent Assets and Liabilities

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events, and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Contingent Assets are neither recognized nor disclosed in the financial statement. Contingent liabilities are not provided for and are disclosed by way of notes.

g) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments.

Long-term investments are stated at cost. Provision for diminution in the value of investments is made on individual investment basis for quoted investments.

h) Fixed Assets

Fixed Assets are carried at cost of acquisition and other direct cost thereto less accumulated depreciation and amortisation. Cost represents all expenses directly attributable to bringing the asset to its working condition for its expected use.

i) Depreciation

Consequent to the applicability of the Companies Act, 2013 with effect from 1st April 2014 the depreciation is provided as per the useful life specified in the Act or as reassessed by the Company. Consequently, the company has followed useful life specification as per Schedule II to the Companies Act, 2013.

j) Real Estate & Other Projects

Profit or Loss on the developments of projects shall be determined on basis of applicable Accounting Standard.



For Swastik Projects Pvt. Ltd.

K.C. Kumawat
Director

B. Other Notes:

1. The Company is in the business of development of real estate comprising purchase of properties, getting it cleared from all tenants, occupiers and trespassers, sanction of building plan by the appropriate authorities, construction of building(s) in accordance with the sanctioned building plan and sale of units thereof to the prospective customers. Instead of constructing the building(s) and sale thereof, the Company may cause construction and sale thereof by joining with other parties under revenue sharing basis. All costs pertaining to the land and its clearance from the tenants, occupiers and trespassers are considered as non-current assets and are accordingly shown in the Balance Sheet under respective properties. All costs relating to the sanction of building plan are considered as current assets and are accordingly shown in the Balance Sheet under the respective properties. Revenue is not recognised until the commencement of the project provided the relative costs and revenue can be estimated reliably. In case of the projects although the construction has commenced but the cost thereof cannot be estimated reliably due to ongoing disputes/litigations with the tenants/occupiers, revenue is recognised only to the extent of development cost incurred of which recovery is probable in accordance with the paragraph 31 of the Accounting Standard (AS) 9.

The Company is following Income Computation and Disclosure Standards. In respect of project at 75, Pandit Madan Mohan Malviya Sarani, (wherein the Company has entered agreements for sale prior to 01.04.2016), the Company is following the method which was regularly followed by it prior to the said date, i.e. 01.04.2016.

2. a) The Company and its associated companies as well as the companies controlled by Sri Ashok Agarwal of 4, Ho-Chi-Minh Sarani, Kolkata – 700071 has staked their claims to purchase the property being the Holding No. 4, Amlangshu Sen Road, Lake Town, Kolkata – 700048 measuring about 180 Cathas on the basis of their respective Agreement for Sale entered with the then Owners of the said property. Consequently, the Company and its associated companies has filed a Title Suit Being No. 105 of 2004 before the 2nd Court of Civil Judge (Senior Division) at Barasat, North 24 Parganas against the then Owners claiming inter-alia, for the execution of the sale deeds in favour of the Company and its associated companies. Several Legal proceedings have arisen from the said Title Suit including filing several Revisional Applications by the Owners before the Hon'ble Calcutta High Court.
- b) Ultimately, the Company had come to an understanding whereby said Ashok Agarwal and companies controlled by him would buy 55% undivided share in the said property and the Company and/ or its nominees would buy remaining 45% undivided share in the said property. The purchase consideration was agreed at Rs. 9,00,00,000/- (Rupees Nine Crore only) in addition to Rs. 13,30,000/- which were earlier paid by Sri Ashok Agarwal controlled companies. Accordingly, the compromise decree passed by the Learned 2nd Court of Civil Judge (Senior Division) at Barasat.
- c) The Company in Order to finance the cost of purchase of its share of the said property, had entered into an agreement with Holytex Carpets Private Limited, Dhanbridhi Traders Private Limited, Dream Vinimay Private Limited, Saranya Textiles Private Limited and Saharsh Real Estate LLP on 31st July 2106. Under the said agreement, the company in consideration of their agreeing to pay the amount as stated thereunder, had nominated them to purchase 3.75% undivided share by each of them which aggregates to 18.75% out of its share of 45% in the said property.

For Swastik Projects Pvt. Ltd.

K. C. Kimawat
Director



- d) The Company has also entered an agreement with Neptune Finance (India) Limited, Padma Mercantiles Private Limited and Welworth Capital Market Limited on 1st September 2017 wherein the Company had agreed to nominate them to purchase 3.75% undivided share in the said property by each of them aggregating 11.25% in consideration of their agreeing to pay the amount as stated thereunder with several stipulation to be observed and complied with by the Company.
- e) Further, the Company has also entered an agreement with Kunal Housing Development Private Limited, SPPL Developers LLP and Uniworth Realtors Private Limited on 1st September 2017 to nominate them to purchase 3.75% undivided share in the said property by each of them aggregating 11.25% on the terms and conditions stated thereunder.
- f) The Company and the aforesaid nominees had purchased the undivided 45% share in the said property on 6th September 2017 along with the entities controlled by Sri Ashok Agarwal and his family members. They had obtained the building plans sanctioned from the South Dumdum Municipality and the development of the said property was given to Kyal Development Private Limited on the terms and conditions as stated in the Development Agreement entered with them on 3rd August 2020.
- g) In view of uncertain nature of several stipulations agreed by the Company with the aforesaid nominee entities, the profit and/ or loss arising on the entire project including the aforesaid nominations, will be determined on the completion of the project in all respect as per the accounting policy followed by the Company hitherto.

3. Under the Project Implementation Agreement executed with the State of Himachal Pradesh on 31.05.2000 the Company was in the process of establishing a 3 MW Small Hydro Power Project at Palachan Khad, a tributary of 'Tirthan River' in the District of Kullu on 'Bought Own Operate and Transfer ("BOOT") basis for a period of 40 years with an option to the State Government to extend the period for another 20 years. The Company has also executed Power Purchase Agreement with the Himachal Pradesh State Electricity Board for sale of the power to be generated in the said project at a fixed rate of Rs. 2.50 per unit. The Cabinet of the Government of H.P. passed a resolution on 31.05.2004 to the effect that "not to take up any project in Tirthan". The Principal Secretary, Ministry of Non-Conventional Energy Sources, Government of H.P. had by his order dated 23rd June 2006 cancelled the said project on the diverse grounds.

The Company being aggrieved by the aforesaid order of cancellation, filed a Writ Petition before the Hon'ble H.P. High Court. The Hon'ble High Court by a consent order dated 10.09.2007, referred the question of claim of compensation by the Company against the State of H.P. for arbitration to Hon'ble Justice Surinder Sarup (Retd.). The Learned Arbitrator vide his Award dated 27.11.2013 directed the State of H.P. to pay Rs. 21,78,28,253/- along with interest pendente-lite to the Company.

The State of H.P. being aggrieved by the aforesaid Award filed a Petition before the Hon'ble High Court of H.P. on 26.02.2014 seeking setting aside of the said Award under Section 34 of the Arbitration and Conciliation Act, 1996. The pleadings of both the parties are completed. The arguments before the Hon'ble Court have not yet completed.

Amount receivable as per the aforesaid Award will be accounted for on actual receipt of the amount in view of the uncertainty involved in the matter.

4. There is no liability under the payment of Gratuity Act, 1972.



For Swastik Projects Pvt. Ltd.

K.C. Karmawat
Director

5. Previous year's figures have been regrouped and/or rearranged wherever found necessary.
6. Consequent to the applicability of the Companies Act, 2013 with effect from 1st April 2014, during the financial year ended 31st March 2022, depreciation is provided as per the useful life as specified in Schedule II to the Companies Act, 2013.
7. Earning per Share has been calculated on the basis of number of Equity Shares outstanding during the year ended 31st March 2022, in accordance with the provisions of Accounting Standard – 20 "Earning per Share" issued by the Institute of Chartered Accountants of India.

	31.03.2022	31.03.2021
Profit/(Loss) attributable to Equity Shareholders	(8,577)	5,48,778.41
Number of Shares	3,34,345	3,34,345
Earning per Share	(0.03)	1.64

For Lahoti Vivek & Co.,
Chartered Accountants,

K.C. Lunawat

K.C. Lunawat
(DIN: 00932845)

Vivek

Sd/- Vivek Lahoti
Proprietor

Champa Lunawat

Champa Lunawat
(DIN: 00384270)
Director

Dated: 16th August 2022



For Swastik Projects Pvt. Ltd.

K.C. Lunawat
Director

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AADCS7205D		
Name	SWASTIK PROJECTS PRIVATE LIMITED		
Address	12, , SHAKESPEARE SARANI, kolkata, KOLKATA, WEST BENGAL, 700071		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	803910201111220

Taxable Income and Tax details		
	Sl. No.	Amount
Current Year business loss, if any	1	0
Total Income		0
Book Profit under MAT, where applicable	2	0
Adjusted Total Income under AMT, where applicable	3	0
Net tax payable	4	0
Interest and Fee Payable	5	1000
Total tax, interest and Fee payable	6	1000
Taxes Paid	7	98754
(+)Tax Payable /(-)Refundable (6-7)	8	-97750
Dividend Distribution Tax details	9	0
	10	0
	11	0
	12	0
	13	0
Accreted Income & Tax Detail	14	0
	15	0
	16	0
	17	0
	18	0
	19	0

Income Tax Return submitted electronically on 11-12-2020 10:50:58 from IP address 49.37.3.252 and verified by KIRAN CHAND LUNAWAT

having PAN ABBPL2378Q on 11-12-2020 10:50:58 from IP address 49.37.3.252 using

Digital Signature Certificate (DSC).

DSC details: 1717481CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

For Swastik Projects Pvt. Ltd.

K. C. Lunawat
Director

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AADCS7205D		
Name	SWASTIK PROJECTS PRIVATE LIMITED		
Address	12 , SHAKESPEARE SARANI , Middleton Row S.O , Kolkata , KOLKATA , 32-West Bengal , 91-India , 700071		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	111029080010222

	Taxable Income and Tax details	Sl. No.	Amount
	Current Year business loss, if any	1	0
	Total Income	2	2
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	1,02,998
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 1,03,000
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 01-02-2022 19:32:46 from IP address 10.1.36.239 and verified by having PAN on 01-02-2022 19:32:42 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AADCS7205D06111029080010222AECDE6F7C4FAFCBD51FA70348A3F37CA59DA06AE

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

For Swastik Projects Pvt. Ltd.
K.C. Kumawat
Director

Acknowledgement Number:524329301230922

Date of filing : 23-Sep-2022
Deemed date of filing : 23-Sep-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AADCS7205D		
Name	SWASTIK PROJECTS PRIVATE LIMITED		
Address	12 , SHAKESPEARE SARANI , Middleton Row S.O , Kolkata , KOLKATA , 32-West Bengal , 91-India , 700071		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	524329301230922
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		2,50,126
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	62,952
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	62,952
	Taxes Paid	7	1,27,783
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 64,830	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by KIRAN CHAND LUNAWAT in the capacity of Director having PAN ABBPL2378Q from IP address 122.163.84.64 on 23-Sep-2022
DSC Sl. No. & Issuer 26652 & 7227222263156653583CN=PantaSign Sub CA for DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN

System Generated

Barcode/QR Code



AADCS7205D0652432930123092231E7141D8911054FAA98F8F82B5222F0628BE2AD

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

For Swastik Projects Pvt. Ltd.
K.C. Lunawat
Director